

**St. Croix at Pelican Marsh  
Estimated Operating Budget  
Fiscal Year 2016**

Expenses of the Association	Quarterly	Annual
<b>A. ADMINISTRATIVE EXPENSE (7000)</b>		
7320 Office Supplies, Equipment and Postage	\$ 2,375.00	9,500
7460 Licenses, Taxes and Other Fees	596.25	2,385
7140 Audit Fees/Appraisal	1,187.50	4,750
7160 Legal Fees	1,250.00	5,000
7350 Rental Application Expense	621.00	2,484
7390 On Site Copy Machine	855.00	3,420
7890 Miscellaneous	1,250.00	5,000
7990 Bad Debt Expense	10,000.00	40,000
Total Administrative	<u>18,134.75</u>	<u>72,539</u>
<b>B. PERSONNEL EXPENSE (8600)</b>		
Total Personnel Expense	<u>28,750.00</u>	<u>115,000</u>
<b>C. MANAGEMENT FEE (7010)</b>		
Total Management Fee	<u>7,020.00</u>	<u>28,080</u>
<b>D. MAINTENANCE (9000)</b>		
9250 Maintenance/Janitorial Supplies	1,625.00	6,500
9160 Sewer Maintenance	600.00	2,400
9110 General repairs and maintenance	3,287.50	13,150
Total Maintenance and Repairs	<u>5,512.50</u>	<u>22,050</u>
<b>E. COMMUNITY ROOM/BUILDING (8300)</b>		
8210 Pool Operation & Management	2,900.00	11,600
9500 Fitness Center	1,250.00	5,000
Total Community Room/Building	<u>4,150.00</u>	<u>16,600</u>
<b>F. CONTRACTOR SERVICES (9600)</b>		
9850 Fire Equipment	3,817.50	15,270
9630 Lake Maintenance	1,250.10	5,000
9610 Lawn Maintenance and Landscaping	22,577.50	90,310
9700 Trash Removal	15,951.00	63,804
9750 Extermination	1,500.00	6,000
9800 Entry Gate	1,250.00	5,000
9650 Security Services	10,192.00	40,768
Total Contract Services	<u>56,538.10</u>	<u>226,152</u>
<b>G. SITE IMPROVEMENT (8500)</b>		
8510 Carport Parking	-	0
Total Site Improvement	<u>-</u>	<u>0</u>
<b>H. INSURANCE (7280)</b>		
Total Insurance	<u>58,548.75</u>	<u>234,195</u>
<b>I. UTILITIES (8900)</b>		
8990 Telephone	5,751.00	23,004
8930 Water and sewer	28,000.00	112,000
8910 Electricity	9,555.00	38,220
8980 Cable TV	31,920.00	127,680
Total Utilities	<u>75,226.00</u>	<u>300,904</u>
<b>GRAND TOTAL OPERATING EXPENSES</b>	<u><u>\$253,880.10</u></u>	<u><u>1,015,520</u></u>

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9900 RESERVES	Est. Life Years	Est. Rem. Life Years	Est. Repl. Cost	Req. Reserver Per Year/Pooling Method Current Balance
Roof Cover	25	14	\$1,661,187.00	
Exterior Painting of Bldg's.	7	0	\$332,000.00	\$1,113,612.00
Replace Carports	20	8	\$606,179.00	Roll over
Pool Pavers	35	19	\$29,595.00	\$0.00
Traffic Circle Pavers	15	0	\$38,130.00	2016 Contribution
Pool Resurfacing	12	7	\$19,626.00	\$248,086.00
Fire Alarm System	20	3	\$171,885.00	
Resurfacing/ Asphalt	20	3	\$292,958.00	
Reseal/Restripe Asphalt	5	5	\$22,331.00	
Total Reserve Expenses				\$248,086.00
Total Expenses With Reserves				\$1,263,606.40
 INCOME	 0.00	 0.00		
Association Fees w/o Reserves	\$253,880.10	1,015,520.40		
Water Reimbursement( 90,000)/ Rollover(0)	(22,500.00)	(90,000.00)		
Total Income	\$231,380.10	\$925,520.40		
 Association Fees with Reserves	 315,901.60	 1,263,606.40		
Water Reimbursement/Rollover	(22,500.00)	(90,000.00)		
Total Income	\$293,401.60	\$1,173,606.40		
<b>QUARTERLY DUES WITH RESERVES</b>	<b>\$815.00</b>			