

St. Croix at Pelican Marsh Condominium Association, Inc.

Minutes of the Board of Directors Meeting

Date of the Meeting: September 17, 2012

Time of the Meeting: 6:30 P.M.

Place of the meeting: Clubhouse, St. Croix, 4600 St. Croix Lane, Naples, FL. 34109

President Ryan Staffieri called the meeting to order at 6:30 P.M.

1. Roll Call Ryan Staffieri, Marci Naes, Jeff Pike, Starr Thurman and Nancy Martinez were present. Also present was James Kelly property manager.

2. Posting of Notice and Quorum

3. Approval of the January 24th and May 2nd meeting minutes

Motion: By Ryan to waive reading of the minutes and approve them as written.

Second: By Nancy

Vote: 5 to 0 Motion carried

4. Presidents Report: Ryan reported he was happy with the improvements at St Croix . Moving forward he would like to use a conservative approach for the future.

5. Treasurer Report: Jeff reported the collection rate was doing well despite the economy at a rate of 77%.

6. Managers Report: Report on accomplishments during the past month.

7. Old Business: None

8. New Business:

The board opened the new business discussion with the 2013 budget. All of the board members and owners in attendance were happy with the current state of the budget. The board would like to see a new reserve study completed for the next budget meeting in 2013.

Approve Parking lot Asphalt Repairs

Motion: By Starr to approve

Second: By Ryan

Vote: 5 to 0 Motion carried

Approve to Repair Woodpecker damage to all buildings

Motion: Tabled

Approve to expand Security Patrol .

Motion: By Ryan to approve

Second: By Marci

Vote: 5 to 0 Motion carried

9 . Adjournment:

Motion: By Ryan to adjourn the meeting

Second: By Nancy

Vote: 5 to 0 Motion carried

The meeting was adjourned at 8:30P.M.

Board Meetings are open to all St. Croix Members Only