

**St. Croix at Pelican Marsh
Estimated Operating Budget
Fiscal Year 2014**

Expenses of the Association	Quarterly	Annual
A. ADMINISTRATIVE EXPENSE (7000)		
7320 Office Supplies, Equipment and Postage	\$ 2,721.00	10,884
7460 Licenses, Taxes and Other Fees	1,173.00	4,692
7140 Audit Fees/Appraisal	1,125.00	4,500
7160 Legal Fees	1,250.00	5,000
7350 Rental Application Expense	621.00	2,484
7390 On Site Copy Machine	960.00	3,840
7890 Miscellaneous	2,602.50	10,410
7990 Bad Debt Expense	<u>21,250.00</u>	<u>85,000</u>
Total Administrative	31,702.50	126,810
B. PERSONNEL EXPENSE (8600)		
Total Personnel Expense	<u>26,974.50</u>	<u>107,898</u>
C. MANAGEMENT FEE (7010)		
Total Management Fee	<u>7,020.00</u>	<u>28,080</u>
D. MAINTENANCE (9000)		
9250 Maintenance/Janitorial Supplies	1,625.00	6,500
9160 Sewer Maintenance	600.00	2,400
9110 General repairs and maintenance	<u>3,287.50</u>	<u>13,150</u>
Total Maintenance and Repairs	5,512.50	22,050
E. COMMUNITY ROOM/BUILDING (8300)		
8210 Pool Operation & Management	2,900.00	11,600
9500 Fitness Center	<u>625.00</u>	<u>2,500</u>
Total Community Room/Building	3,525.00	14,100
F. CONTRACTOR SERVICES (9600)		
9850 Fire Equipment	3,817.50	15,270
9630 Lake Maintenance	1,250.10	5,000
9610 Lawn Maintenance and Landscaping	22,283.50	89,134
9700 Trash Removal	15,951.00	63,804
9750 Extermination	1,500.00	6,000
9800 Entry Gate	1,875.00	7,500
9650 Security Services	<u>4,810.00</u>	<u>19,240</u>
Total Contract Services	51,487.10	205,948
G. SITE IMPROVEMENT (8500)		
8510 Carport Parking	-	0
Total Site Improvement	-	0
H. INSURANCE (7280)		
Total Insurance	<u>84,000.00</u>	<u>336,000</u>
I. UTILITIES (8900)		
8990 Telephone	5,751.00	23,004
8930 Water and sewer	21,250.00	85,000
8910 Electricity	9,555.00	38,220
8980 Cable TV	<u>30,150.50</u>	<u>120,602</u>
Total Utilities	66,706.50	266,826
GRAND TOTAL OPERATING EXPENSES		
	<u>\$276,928.10</u>	<u>1,107,712</u>

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		Est. Life Years	Est. Rem. Life Years	Est. Repl. Cost	
					Beginning Balance 2015
					1,361,698
9900	RESERVES				Req. Reserver Per Year/Pooling Method
	Roof Cover	25	16	\$1,661,187.00	Current Balance
	Exterior Painting of Bldg's.	7	2	\$332,000.00	\$1,113,612.00
	Replace Carports	20	10	\$606,179.00	Roll over
	Pool Pavers	35	21	\$29,595.00	\$85,000.00
	Traffic Circle Pavers	15	1	\$38,130.00	2014 Contribution
	Pool Resurfacing	12	9	\$19,626.00	\$248,086.00
	Fire Alarm System	20	5	\$171,885.00	
	Resurfacing/ Asphalt	20	5	\$292,958.00	
	Reseal/Restripe Asphalt	5	1	\$22,331.00	
	Total Reserve Expenses				\$163,086.00
	Total Expenses With Reserves				\$1,270,798.40
	INCOME	0.00	0.00		
	Association Fees w/o Reserves	\$276,928.10	1,107,712.40		
	Water Reimbursement(90,000)/ Rollover(0)	(22,500.00)	(90,000.00)		
	Total Income	\$254,428.10	\$1,017,712.40		
	Association Fees with Reserves	317,699.60	1,270,798.40		
	Water Reimbursement/Rollover	(22,500.00)	(90,000.00)		
	Total Income	\$295,199.60	\$1,180,798.40		
	QUARTERLY DUES WITH RESERVES	\$820.00			