

St. Croix at Pelican Marsh Condominium Association, Inc.

Minutes of the Board of Directors Meeting

Date of the Meeting: January 18, 2011

Time of the Meeting: 7:00 P.M.

Place of the meeting: Clubhouse, St. Croix, 4600 St. Croix Lane, Naples, FL. 34109

President Ryan Staffieri called the meeting to order at 7:00 P.M.

1. Roll Call Ryan Staffieri, Marci Naes and Jeff Pike were present. Also present was James Kelly property manager.

2. Posting of Notice and Quorum

3. Approval of the November 16th meeting minutes

Motion: By Ryan to waive reading of the minutes and approve them as written.

Second: By Marci

Vote: 3 to 0 Motion carried

4. Presidents Report: Ryan reported on some upcoming projects for the year 2011. Pool resealing will be in late February.

5. Treasurer Report: Jeff reported that collections for 2010 were at 76 % for delinquent accounts. Just over 350,000 was collected by the association attorney and 62 units were sold in 2010.

6. Managers Report: Report on accomplishments during the past month.

7. Old Business:

Approve Landscape enhancement bid for back gate

Motion: By Ryan to approve

Second: By Marci

Vote: 3 to 0 Motion carried

Approve lighting bid for back gate

Motion: By Jeff to approve
Second: By Ryan
Vote: 3 to 0 Motion carried

Approve to repair lighting on lake fountain and clean both fountains

Motion: By Jeff to approve
Second: By Marci
Vote: 3 to 0 Motion carried

8. New Business:

Approve transfer of 130,000 from operating to reserve account.

Motion: By Jeff to approve
Second: By Marci
Vote: 3 to 0 Motion carried

A brief discussion among board members in regards to Pet Waste Cleanup and Service Agreement for gym equipment, it was agreed to table these items until the next meeting.

Next meeting date scheduled for March 29th at 7:00 pm (Annual Meeting)

9. Adjournment:

Motion: By Ryan to adjourn the meeting
Second: By Jeff
Vote: 3 to 0 Motion carried

The meeting was adjourned at 8:00P.M.

Board Meetings are open to all St. Croix Members Only