

St. Croix at Pelican Marsh Condominium Association, Inc.

Minutes of the Board of Directors Meeting

Date of the Meeting: May 24, 2011

Time of the Meeting: 7:00 P.M.

Place of the meeting: Clubhouse, St. Croix, 4600 St. Croix Lane, Naples, FL. 34109

President Ryan Staffieri called the meeting to order at 7:00 P.M.

1. Roll Call Ryan Staffieri, Marci Naes, Nancy Martinez and Jeff Pike were present. Also present was James Kelly property manager.

2. Posting of Notice and Quorum

3. Approval of the January 18th meeting minutes

Motion: By Ryan to waive reading of the minutes and approve them as written.

Second: By Marci

Vote: 4 to 0 Motion carried

4. Presidents Report: Ryan briefly reported on delinquent accounts and resale's in the community

5. Treasurer Report: Jeff reported that collections for 2011 were at 80 % for delinquent accounts. Just over 150,000 was collected by the association attorney and 26 units were sold in 2011.

6. Managers Report: Report on accomplishments during the past month.

7. Old Business:

Approve Tree replacement for Building 10, 11 ,12 and dog walk area

Motion: By Jeff to approve

Second: By Ryan

Vote: 4 to 0 Motion carried

A brief discussion among board members in regards to back gate enhancements, new front gates and flowers at front entry, it was agreed to table these items until the next meeting.

8. New Business:

Approval for unit 1412, after obtaining title the association attorney will negotiate a settlement to transfer unit back to bank.

Motion: By Ryan to approve

Second: By Jeff

Vote: 4 to 0 Motion carried

9 . Adjournment:

Motion: By Ryan to adjourn the meeting

Second: By Jeff

Vote: 4 to 0 Motion carried

The meeting was adjourned at 8:18P.M.

Board Meetings are open to all St. Croix Members Only