

**St. Croix at Pelican Marsh
Estimated Operating Budget
Fiscal Year 2012**

Expenses of the Association	Quarterly	Annual
A. ADMINISTRATIVE EXPENSE (7000)		
7320 Office Supplies, Equipment and Postage	\$ 2,462.50	9,850
7460 Licenses, Taxes and Other Fees	1,173.00	4,692
7140 Audit Fees/Appraisal	875.00	3,500
7160 Legal Fees	2,500.00	10,000
7350 Rental Application Expense	621.00	2,484
7390 On Site Copy Machine	960.00	3,840
7890 Miscellaneous	4,690.00	18,760
7990 Bad Debt Expense	37,500.00	150,000
Total Administrative	<u>50,781.50</u>	<u>203,126</u>
B. PERSONNEL EXPENSE (8600)		
Total Personnel Expense	<u>25,581.25</u>	<u>102,325</u>
C. MANAGEMENT FEE (7010)		
Total Management Fee	<u>6,480.00</u>	<u>25,920</u>
D. MAINTENANCE (9000)		
9250 Maintenance/Janitorial Supplies	1,375.00	5,500
9160 Sewer Maintenance	1,225.00	4,900
9110 General repairs and maintenance	5,112.50	20,450
Total Maintenance and Repairs	<u>7,712.50</u>	<u>30,850</u>
E. COMMUNITY ROOM/BUILDING (8300)		
8210 Pool Operatlon & Management	2,525.00	10,100
9500 Fitness Center	1,250.00	5,000
Total Community Room/Building	<u>3,775.00</u>	<u>15,100</u>
F. CONTRACTOR SERVICES (9600)		
9850 Fire Equipment	6,317.50	25,270
9630 Lake Maintenance	372.00	1,488
9610 Lawn Maintenance and Landscaping	21,296.50	85,186
9700 Trash Removal	17,826.00	71,304
9750 Extermination	1,500.00	6,000
9800 Entry Gate	1,875.00	7,500
9650 Security Services	2,730.00	10,920
Total Contract Services	<u>51,917.00</u>	<u>207,668</u>
G. SITE IMPROVEMENT (8500)		
8510 Carport Parking	-	0
Total Site Improvement	<u>-</u>	<u>0</u>
H. INSURANCE (7280)		
Total Insurance	<u>69,423.00</u>	<u>277,692</u>
I. UTILITIES (8900)		
8990 Telephone	5,589.75	22,359
8930 Water and sewer	24,500.00	98,000
8910 Electricity	10,755.00	43,020
8980 Cable TV	28,857.50	115,430
Total Utilities	<u>69,702.25</u>	<u>278,809</u>
GRAND TOTAL OPERATING EXPENSES	<u><u>\$285,372.50</u></u>	<u><u>1,141,490</u></u>

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		Est. Life Years	Est. Rem. Life Years	Est. Repl. Cost	Req. Reserver Per Year
9900	RESERVES				
9960	Roof Cover	25	18	\$1,413,187.00	\$56,527.48
9965	Exterior Palnting of Bldg's.	7	4	\$280,000.00	\$40,000.00
9910	Replace Carports	20	12	\$742,251.00	\$37,112.55
9915	Reseal/Restripe Asphalt	5	3	\$22,331.00	\$4,466.20
	Total Reserve Expenses				<u>\$138,106.23</u>
	Total Expenses With Reserves				\$1,279,596.23
	INCOME				
	Association Fees w/o Reserves	\$285,372.50	1,141,490.00		
	Water Reimbursement	<u>(17,500.00)</u>	<u>(70,000.00)</u>		
	Total Income	\$267,872.50	\$1,071,490.00		
	Association Fees with Reserves	319,899.06	1,279,596.23		
	Water Reimbursement	<u>(17,500.00)</u>	<u>(70,000.00)</u>		
	Total Income	\$302,399.06	\$1,209,596.23		
	QUARTERLY DUES WITH RESERVES	\$840.00			