

**St. Croix at Pelican Marsh
Estimated Operating Budget
Fiscal Year 2011**

Expenses of the Association		Quarterly	Annual
A. ADMINISTRATIVE EXPENSE (7000)			
7320	Office Supplies, Equipment and Postage	\$ 2,462.50	9,850
7460	Licenses, Taxes and Other Fees	1,173.00	4,692
7140	Audit Fees/Appraisal	875.00	3,500
7160	Legal Fees	2,500.00	10,000
7350	Rental Application Expense	621.00	2,484
7390	On Site Copy Machine	960.00	3,840
7890	Miscellaneous	5,000.00	20,000
7990	Bad Debt Expense	60,000.00	240,000
	Total Administrative	<u>73,591.50</u>	<u>294,366</u>
B. PERSONNEL EXPENSE (8600)			
	Total Personnel Expense	<u>25,749.00</u>	<u>102,996</u>
C. MANAGEMENT FEE (7010)			
	Total Management Fee	<u>5,940.00</u>	<u>23,760</u>
D. MAINTENANCE (9000)			
9250	Maintenance/Janitorial Supplies	1,375.00	5,500
9160	Sewer Maintenance	1,225.00	4,900
9110	General repairs and maintenance	5,162.50	20,650
	Total Maintenance and Repairs	<u>7,762.50</u>	<u>31,050</u>
E. COMMUNITY ROOM/BUILDING (8300)			
8210	Pool Operation & Management	3,275.00	13,100
9500	Fitness Center	1,875.00	7,500
	Total Community Room/Building	<u>5,150.00</u>	<u>20,600</u>
F. CONTRACTOR SERVICES (9600)			
9850	Fire Equipment	5,067.50	20,270
9630	Lake Maintenance	372.00	1,488
9610	Lawn Maintenance and Landscaping	20,837.50	83,350
9700	Trash Removal	13,506.00	54,024
9750	Extermination	1,500.00	6,000
9800	Entry Gate	1,875.00	7,500
9650	Security Services	5,218.64	20,875
	Total Contract Services	<u>48,376.64</u>	<u>193,507</u>
G. SITE IMPROVEMENT (8500)			
8510	Carport Parking	-	0
	Total Site Improvement	<u>-</u>	<u>0</u>
H. INSURANCE (7280)			
	Total Insurance	<u>65,750.00</u>	<u>263,000</u>
I. UTILITIES (8900)			
8990	Telephone	5,403.75	21,615
8930	Water and sewer	24,500.00	98,000
8910	Electricity	10,755.00	43,020
8980	Cable TV	24,995.25	99,981
	Total Utilities	<u>65,654.00</u>	<u>262,616</u>
GRAND TOTAL OPERATING EXPENSES		<u>\$297,973.64</u>	<u>1,191,895</u>

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		Est. Life Years	Est. Rem. Life Years	Est. Repl. Cost	Req. Reserver Per Year
9900	RESERVES				
9960	Roof Cover	25	19	\$1,413,187.00	\$56,527.48
9965	Exterior Painting of Bldg's.	7	5	\$280,000.00	\$40,000.00
9910	Replace Carports	20	13	\$742,251.00	\$37,112.55
9915	Reseal/Restripe Asphalt	5	4	\$22,331.00	\$4,466.20
	Total Reserve Expenses				<u>\$138,106.23</u>
	Total Expenses With Reserves				\$1,330,000.79

Association Fees with Reserves	332,500.20	1,330,000.79
Water Reimbursement	(17,500.00)	(70,000.00)
Total Income	\$315,000.20	\$1,260,000.79
QUARTERLY DUES WITH RESERVES		\$875.00