

**St. Croix at Pelican Marsh
Estimated Operating Budget
Fiscal Year 2010**

Expenses of the Association	Quarterly	Annual
A. ADMINISTRATIVE EXPENSE (7000)		
7320 Office Supplies, Equipment and Postage	\$ 2,876.50	11,506
7460 Licenses, Taxes and Other Fees	1,173.00	4,692
7140 Audit Fees/Appraisal	1,450.00	5,800
7160 Legal Fees	1,875.00	7,500
7350 Rental Application Expense	621.00	2,484
7390 On Site Copy Machine	900.00	3,600
7890 Miscellaneous	1,812.50	7,250
7990 Bad Debt Expense	20,833.33	250,000
Total Administrative	<u>31,541.33</u>	<u>292,832</u>
B. PERSONNEL EXPENSE (8600)		
Total Personnel Expense	<u>23,991.75</u>	<u>95,967</u>
C. MANAGEMENT FEE (7010)		
Total Management Fee	<u>5,940.00</u>	<u>23,760</u>
D. MAINTENANCE (9000)		
9250 Maintenance/Janitorial Supplies	1,375.00	5,500
9160 Sewer Maintenance	600.00	2,400
9110 General repairs and maintenance	2,875.00	11,500
Total Maintenance and Repairs	<u>4,850.00</u>	<u>19,400</u>
E. COMMUNITY ROOM/BUILDING (8300)		
8210 Pool Operation & Management	3,275.00	13,100
9500 Fitness Center	500.00	2,000
Total Community Room/Building	<u>3,775.00</u>	<u>15,100</u>
F. CONTRACTOR SERVICES (9600)		
9850 Fire Equipment	3,500.00	14,000
9630 Lake Maintenance	372.00	1,488
9610 Lawn Maintenance and Landscaping	20,050.00	80,200
9700 Trash Removal	13,206.00	52,824
9750 Extermination	1,500.00	6,000
9800 Entry Gate	625.00	2,500
9650 Security Services	6,250.09	25,000
Total Contract Services	<u>45,503.09</u>	<u>182,012</u>
G. SITE IMPROVEMENT (8500)		
8510 Carport Parking	-	0
8590 Hose Bib Repair	1,143.75	4,575
Total Site Improvement	<u>1,143.75</u>	<u>4,575</u>
H. INSURANCE (7280)		
Total Insurance	<u>84,500.00</u>	<u>338,000</u>
I. UTILITIES (8900)		
8990 Telephone	5,403.75	21,615
8930 Water and sewer	22,000.00	88,000
8910 Electricity	10,755.00	43,020
8980 Cable TV	22,663.50	90,654
Total Utilities	<u>60,822.25</u>	<u>243,289</u>
GRAND TOTAL OPERATING EXPENSES	<u><u>\$303,733.84</u></u>	<u><u>1,214,935</u></u>

St. Croix at Pelican Marsh
 Estimated Operating Budget
 Fiscal Year 2010

		Est. Life Years	Est. Rem. Life Years	Est. Repl. Cost	Req. Reserver Per Year
9900	RESERVES				
9960	Roof Cover	25	20	\$1,413,187.00	\$56,527.48
9965	Exterior Painting of Bldg's.	7	6	\$280,000.00	\$40,000.00
9910	Replace Carports	20	14	\$742,251.00	\$37,112.55
9915	Reseal/Restripe Asphalt	5	5	\$22,331.00	\$4,466.20
	Total Reserve Expenses				<u>\$138,106.23</u>

Total Expenses With Reserves

\$1,353,041.59

INCOME

Association Fees w/o Reserves	\$303,733.84	1,214,935.36
Water Reimbursement	(17,500.00)	(70,000.00)
Total Income	<u>\$286,233.84</u>	<u>\$1,144,935.36</u>

QUARTERLY DUES W/O RESERVES	\$795.09
------------------------------------	-----------------

Association Fees with Reserves	338,260.40	1,353,041.59
Water Reimbursement	(17,500.00)	(70,000.00)
Total Income	<u>\$320,760.40</u>	<u>\$1,283,041.59</u>

QUARTERLY DUES WITH RESERVES	\$891.00
-------------------------------------	-----------------